

Cumberland County Board of Education

Group Term Life Benefit Highlights — VF023838

Eligibility:	Active full-time employees working not less than 30 hours per week. Part-time, seasonal and temporary employees are not eligible.
Basic Benefit:	
Active Employees:	\$10,000
Supplemental Benefit:	
Active Employees:	Incremental selection from a minimum of \$10,000 to a maximum of \$150,000 in increments of \$10,000.
Dependent Spouse:	Choice of \$10,000 or \$25,000 not to exceed 100% of the employee amount.
Dependent Child(ren):	\$5,000 for eligible child(ren) ages 15 days to 25 years (or 26 years if full-time student).
<i>Note: No person may be covered more than once under the policy.</i>	
Guarantee Issue Amount:	Evidence of Insurability is required for: 1. All amounts for previously eligible individuals who did not enroll within 31 days of initial eligibility; 2. If you enroll for additional coverage that is greater than the next higher coverage option during an Annual Enrollment Period; 3. All amounts if you voluntarily canceled your insurance and choose to reapply.
Premium:	Your employer pays 100% of the premium for Basic benefits. You pay 100% of the premium for Supplemental benefits.
Life insurance includes the following benefits:	<ul style="list-style-type: none"> • Conversion Privilege • Portability Privilege for Employee and Dependent Spouse coverage • Repatriation Services – If the Employee’s death occurs more than 100 miles from home, expenses incurred to transport the body of up to \$15,000 are covered when arrangements are made through Generali Global Assistance • College Assistance Plan – An online resource dedicated to helping people plan for, pay for, and reduce the cost of college.
Additional Services:	<ul style="list-style-type: none"> • Beneficiary Resource Services™ – Includes grief, legal and financial counseling for beneficiaries and funeral planning. • Travel Resource Services – Helps travelers deal with the unexpected that may take place while traveling. Services include emergency medical assistance; financial, legal and communication assistance; and access to other critical services and resources available via the Internet.

For additional information regarding your benefits, including a copy of your certificate, visit www.oldefayettevilleinsurance.com or call 910-483-6210.

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Supplemental Group Life Premium Rate Grid



Eligibility:	You are eligible to enroll if you work the minimum number of hours per week and you have satisfied any waiting period.
Supplemental Life Insurance	
Employee Benefit:	Incremental selection from a minimum of \$10,000 to a maximum of \$150,000 in increments of \$10,000.
Spouse Benefit:	Choice of \$10,000 or \$25,000 not to exceed 100% of the Employee Amount.
Child Benefit:	\$5,000 for eligible child(ren) ages 15 days to 25 years (to age 26 if full-time student).
<i>Note: Spouse and Child(ren) may not have coverage unless the Employee has coverage.</i>	
Guarantee Issue¹	
Employee:	\$150,000
Spouse:	\$25,000
Child:	\$5,000

Reduction of Benefits:	Benefits reduce by 35% of the original amount at age 70, further reduce to 45% of the original amount at age 75, to 30% of the original amount at age 80. Benefits terminate at retirement.
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EMPLOYEE Supplemental Life Monthly Rates per \$1,000			
Age	Rates	Age	Rates
< 30	\$0.050	50-54	\$0.268
30-34	\$0.062	55-59	\$0.450
35-39	\$0.085	60-64	\$0.710
40-44	\$0.110	65-69	\$1.210
45-49	\$0.190	70+	\$2.200

Dependent Life Monthly Rates per \$1,000	
	Rates
Spouse 25k/Child 5k	\$8.35
Spouse 10k/Child 5k	\$3.50
Spouse 25k	\$7.75
Spouse 10k	\$3.10
Child 5k	\$0.60

¹ Assumes 25% participation

EMPLOYEE SUPPLEMENTAL LIFE INSURANCE										
Premium Cost (Based on 12 payroll deductions per year)										
Benefit Amount	ATTAINED AGE									
	< 30	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70+
\$10,000	\$0.50	\$0.62	\$0.85	\$1.10	\$1.90	\$2.68	\$4.50	\$7.10	\$12.10	\$22.00
\$20,000	\$1.00	\$1.24	\$1.70	\$2.20	\$3.80	\$5.36	\$9.00	\$14.20	\$24.20	\$44.00
\$30,000	\$1.50	\$1.86	\$2.55	\$3.30	\$5.70	\$8.04	\$13.50	\$21.30	\$36.30	\$66.00
\$40,000	\$2.00	\$2.48	\$3.40	\$4.40	\$7.60	\$10.72	\$18.00	\$28.40	\$48.40	\$88.00
\$50,000	\$2.50	\$3.10	\$4.25	\$5.50	\$9.50	\$13.40	\$22.50	\$35.50	\$60.50	\$110.00
\$60,000	\$3.00	\$3.72	\$5.10	\$6.60	\$11.40	\$16.08	\$27.00	\$42.60	\$72.60	\$132.00
\$70,000	\$3.50	\$4.34	\$5.95	\$7.70	\$13.30	\$18.76	\$31.50	\$49.70	\$84.70	\$154.00
\$80,000	\$4.00	\$4.96	\$6.80	\$8.80	\$15.20	\$21.44	\$36.00	\$56.80	\$96.80	\$176.00
\$90,000	\$4.50	\$5.58	\$7.65	\$9.90	\$17.10	\$24.12	\$40.50	\$63.90	\$108.90	\$198.00
\$100,000	\$5.00	\$6.20	\$8.50	\$11.00	\$19.00	\$26.80	\$45.00	\$71.00	\$121.00	\$220.00
\$110,000	\$5.50	\$6.82	\$9.35	\$12.10	\$20.90	\$29.48	\$49.50	\$78.10	\$133.10	\$242.00
\$120,000	\$6.00	\$7.44	\$10.20	\$13.20	\$22.80	\$32.16	\$54.00	\$85.20	\$145.20	\$264.00
\$130,000	\$6.50	\$8.06	\$11.05	\$14.30	\$24.70	\$34.84	\$58.50	\$92.30	\$157.30	\$286.00
\$140,000	\$7.00	\$8.68	\$11.90	\$15.40	\$26.60	\$37.52	\$63.00	\$99.40	\$169.40	\$308.00
\$150,000	\$7.50	\$9.30	\$12.75	\$16.50	\$28.50	\$40.20	\$67.50	\$106.50	\$181.50	\$330.00

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